0.1 `tobin`: Tobin's Tobit Data

Description

Economists fit a parametric censored data model called the 'tobit'. These data are from Tobin's original paper.

Usage

```
data(tobin)
```

Format

A data frame with 20 observations on the following 3 variables.

durable: Durable goods purchase

age: Age in years

quant: Liquidity ratio (x 1000)

Source

J. Tobin, Estimation of relationships for limited dependent variables, Econometrica, v26, 24-36, 1958.